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Advanced Bookkeeping (AVBK) Question and answer book

AAT is a registered charity No 1050724 Advanced Bookkeeping (AVBK) Question and answer book May 2018 2 Questions Question 1 Boris has just sold a van for £7,260, including VAT, that he has used in his business for the last 4 and a half years The cost of the van in his accounts is £22,000 and the accumulated depreciation is

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BASIC ACCOUNTING PRINCIPLES

Basic Accounting Principles Business Environment 60 5 BASIC ACCOUNTING PRINCIPLES 50 INTRODUCTION We have studied economic activities which have been converted into business activities In business activity a lot of "give & take" exist which is known as transaction Transaction involves transfer of money or money's worth Thus exchange

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